

ORDINANCE AMENDMENT

IT IS HEREBY ORDAINED BY THE TOWN OF SMITHFIELD AS FOLLOWS:

CHAPTER 48

FINANCIAL REVIEW COMMISSION

Section 48-2. Membership.

The Financial Review Commission shall consist of five (5) regular members and two (2) alternate members who shall be designated as first and second alternates. All Commission members shall be appointed by the Town Council from among the qualified voters of the Town. Each regular member shall serve a term of five (5) years, except that the terms shall be arranged so that the term of one (1) regular member shall expire each year. Each alternate member shall serve a term of one (1) year. In the event that a Commission member shall have missed three (3) consecutive meetings without consent of the Commission Chair, then his or her membership shall expire forthwith. In the event of a vacancy on the Commission for any reason, the Town Council shall make an interim appointment for the remainder of the unexpired term. Members shall be eligible for reappointment.

The alternate members shall sit and may actively participate in meetings of the Commission. The first alternate shall vote if a regular member of the Commission is unable to attend or participate in a meeting and the second alternate shall vote if two (2) regular members of the Commission are unable to attend or participate in a meeting. In the absence of the first alternate member, the second alternate member shall serve in the position of the first alternate member.