

RESOLUTION


TOWN OF SMITHFIELD, RHODE ISLAND

BE IT RESOLVED by the Town Council of the Town of Smithfield that, in accordance with R.I.G.L. §45-21-4, all new fire fighters hired on or after July 1, 2011 and any active, non-vested fire fighter who elects, with the approval of the Town Council, to withdraw from the John Hancock private pension plan shall become members of the Municipal Employees' Retirement System of the State of Rhode Island for Municipal Fire Fighters. In accordance with R.I.G.L. §45-21-4(b), this Resolution shall become operative upon completion of an actuary study paid for by the Town of Smithfield which determines the potential cost of this Resolution.

NOW, THEREFORE, BE IT RESOLVED that the Town Manager be instructed to forward a true copy of this Resolution to the Municipal Employees' Retirement System of the State of Rhode Island upon passage.

PASSED: September 6, 2011

APPROVED:


Michael J. Flynn, President
Smithfield Town Council


ATTEST:

Dianne L. Ady
Town Clerk